GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration & Urban Development (CRDA) Department – Revision of land rate for the land allotted to NABARD – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.MS.No. 9 **Dated: 02-01-2019**

Read the following:-

1. G.O.Rt.No.1146, G.A(Cabinet) Department, dt.28.05.2016.
2. G.O.Ms.No.281, MA&UD(CRDA.2) Department, dt.21.07.2017
3. G.O.MS.No.369, MA&UD(CRDA.2) Department, dt.18.10.2017
4. From the Commissioner, APCRDA File No.CRDA-14024(34)/159/2017, Dt.25.05.2018.

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ORDER:

In the reference 1st read above, orders have been issued constituting Group of Ministers (GoM) to examine the issue of allocation of land to various Institutions, in the Capital City Region.

2. In the reference 2nd read above among others, orders have been issued allotting land to an extent of Ac.4.30 with price premium of Rs.50.00 lakhs per acre with leasehold for 60 years to NABARD.

3. In the reference 3rd read above, orders have been issued revising the rate of the land from Rs. 50.00 lakhs per acre to Rs. 4.00 crores per acre on Freehold basis.

4. Subsequently, the Commissioner, APCRDA in the reference 4th read above has stated that, the General Manager, NABARD has requested to consider to revise the rate of land to Rs. 2.00 crores per acre instead of Rs.4.00 crores per acre and also to allot the land on freehold basis.

5. The Group of Ministers (GoM) in its 9th meeting held on 24.10.2018, have discussed the issue and recommended for revision of the price for the 4.30 acres of land allotted to NABARD in G.O.Ms.No.281, MA&UD(CRDA.2) Department, dt.21.07.2017 from Rs.4 Crores to Rs.2 Crores per acre on freehold basis, since, NABARD is different from commercial banks.

6. In partial modification of the orders issued in G.O.Ms.No.369, MA&UD(CRDA.2) Department, dt.18.10.2017, Government, after careful examination hereby revise the land cost for the 4.30 acres of land allotted to NABARD from Rs.4 Crores to Rs.2 Crores per acre on Freehold basis as per the recommendations of the GoM.

Contd..2

7. The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada, shall scrupulously follow all other relevant rules and regulations while allocating the land and entering Agreement and take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT (CRDA)

To
The Commissioner,
Andhra Pradesh Capital Region Development Authority,
Vijayawada.
Concerned Organization/Institution through the Commissioner,
Andhra Pradesh Capital Region Development Authority

Copy to:-

PS to Spl. CS to Hon'ble Chief Minister
PS to Chief Secretary to Government
PS to Group of Ministers concerned
The Chief Executive Officer, Andhra Pradesh Economic Development Board, Hyderabad.
P.S to Spl.Chief Secretaries/Prl.Secys/Secretaries of all Departments in AP Secretariat.
General Administration (Cabinet) Department
The PS to Hon'ble Minister for MA&UD
The PS to Hon'ble Minister for Finance
The PS to Hon'ble Minister for HR
The Departments concerned.
Sf/Scs.

//FORWARDED : : BY ORDER//

SECTION OFFICER